August 5, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: FUJI KYUKO CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9010
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,824	3.9	1,684	0.5	1,728	1.1	1,076	0.2
June 30, 2025	12,341	0.9	1,676	(12.0)	1,709	(10.2)	1,073	(15.4)

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 1,777 million [31.7%]
For the three months ended June 30, 2025: ¥ 1,349 million [(4.7) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	20.28	-
June 30, 2025	20.23	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	104,017	42,979	40.2
March 31, 2026	102,787	42,995	40.7

Reference: Equity
As of June 30, 2026: ¥ 41,791 million
As of March 31, 2026: ¥ 41,802 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	-	-	32.00	32.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		-	-	33.00	33.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	28,200	6.0	4,550	2.4	4,470	1.9	2,830	(0.5)	53.30
Full year	56,500	5.6	8,950	2.1	8,620	0.0	5,750	(0.8)	108.29

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	54,884,738 shares
As of March 31, 2026	54,884,738 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,819,119 shares
As of March 31, 2026	1,786,835 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	53,089,832 shares
Three months ended June 30, 2025	53,098,316 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,424,413	13,331,709
Notes and accounts receivable - trade, and contract assets	4,595,411	2,973,869
Land and buildings for sale in lots	8,604,806	8,625,584
Merchandise and finished goods	903,286	1,038,473
Work in process	39,097	130,734
Raw materials and supplies	901,257	937,243
Costs on construction contracts in progress	44,325	115,648
Other	1,584,099	1,536,911
Allowance for doubtful accounts	(23,706)	(25,686)
Total current assets	29,072,991	28,664,489
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	25,427,069	25,730,589
Machinery, equipment and vehicles, net	9,307,220	9,167,863
Land	15,939,143	15,939,143
Leased assets, net	274,825	231,566
Construction in progress	2,522,035	3,053,115
Other, net	2,478,450	2,555,179
Total property, plant and equipment	55,948,745	56,677,457
Intangible assets	2,811,688	2,886,620
Investments and other assets		
Investment securities	13,096,200	14,091,271
Deferred tax assets	705,235	534,073
Retirement benefit asset	185,542	176,370
Other	978,324	999,539
Allowance for doubtful accounts	(24,660)	(24,660)
Total investments and other assets	14,940,642	15,776,595
Total non-current assets	73,701,076	75,340,673
Deferred assets		
Bond issuance costs	13,186	11,963
Total deferred assets	13,186	11,963
Total assets	102,787,254	104,017,126

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,822,856	2,347,223
Short-term borrowings	7,940,462	7,853,893
Lease liabilities	148,193	116,053
Accrued consumption taxes	335,129	531,175
Income taxes payable	1,669,690	284,555
Provision for bonuses	534,507	175,797
Provision for bonuses for directors (and other officers)	56,000	-
Other	4,680,669	6,083,688
Total current liabilities	18,187,508	17,392,388
Non-current liabilities		
Bonds payable	5,000,000	5,000,000
Long-term borrowings	29,243,029	30,720,542
Lease liabilities	261,388	216,592
Deferred tax liabilities	1,023,398	1,417,684
Retirement benefit liability	721,735	726,091
Provision for share awards for directors (and other officers)	35,025	36,898
Other	5,319,409	5,527,487
Total non-current liabilities	41,603,986	43,645,297
Total liabilities	59,791,495	61,037,685
Net assets		
Shareholders' equity		
Share capital	9,126,343	9,126,343
Capital surplus	3,698,850	3,711,040
Retained earnings	25,578,707	24,957,702
Treasury shares	(1,545,844)	(1,628,098)
Total shareholders' equity	36,858,056	36,166,987
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,944,521	5,624,265
Total accumulated other comprehensive income	4,944,521	5,624,265
Non-controlling interests	1,193,181	1,188,187
Total net assets	42,995,759	42,979,440
Total liabilities and net assets	102,787,254	104,017,126

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Operating revenue	12,341,622	12,824,780
Operating expenses		
Operating expenses and cost of sales of transportation	10,317,658	10,777,639
Selling, general and administrative expenses	347,054	362,314
Total operating expenses	10,664,712	11,139,954
Operating profit	1,676,910	1,684,826
Non-operating income		
Interest and dividend income	96,003	157,512
Share of profit of entities accounted for using equity method	13,103	8,314
Miscellaneous income	51,000	27,406
Total non-operating income	160,106	193,233
Non-operating expenses		
Interest expenses	114,909	133,677
Miscellaneous expenses	12,659	16,161
Total non-operating expenses	127,568	149,839
Ordinary profit	1,709,448	1,728,220
Extraordinary income		
Gain on sale of non-current assets	1,169	5,957
Subsidies	19,059	53,183
Total extraordinary income	20,229	59,140
Extraordinary losses		
Loss on valuation of investment securities	27	-
Loss on tax purpose reduction entry of non-current assets	881	31,048
Loss on retirement of non-current assets	51,481	131,744
Total extraordinary losses	52,389	162,792
Profit before income taxes	1,677,287	1,624,568
Income taxes - current	352,753	267,322
Income taxes - deferred	232,899	261,609
Total income taxes	585,652	528,932
Profit	1,091,634	1,095,636
Profit attributable to non-controlling interests	17,695	19,181
Profit attributable to owners of parent	1,073,939	1,076,454

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,091,634	1,095,636
Other comprehensive income		
Valuation difference on available-for-sale securities	255,358	663,221
Remeasurements of defined benefit plans, net of tax	(20,156)	—
Share of other comprehensive income of entities accounted for using equity method	22,735	19,140
Total other comprehensive income	257,936	682,362
Comprehensive income	1,349,571	1,777,999
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,330,966	1,756,198
Comprehensive income attributable to non-controlling interests	18,605	21,800